



BBK announces Strategic Partnership with

Era Projects

BBK, Bahrain's pioneer in retail and commercial banking, announced today that it has signed a Memorandum of Understanding (MOU) with Era Projects, initiating a strategic partnership agreement, through which BBK will provide mortgage financing to the customers of Era View Tower located in Al Hooraa.

Era Projects, a Real-Estate Development company based in the Kingdom of Bahrain, offers residential projects in the Kingdom's fast growing capital with an aim for modern and comfortable living. Under the terms of the agreement, customers of the Era View Tower who require funding in the form of mortgage loans will be advised to consider BBK being the end user funding partner.

Announcing the strategic partnership, Mr. Mohammed Malik, BBK's Deputy Chief Executive, said: "In our continuous efforts to provide our customers with the best services and to facilitate the sale of the residential projects, we are pleased to enter into a strategic partnership with Era Projects that has been offering modern residential solutions which our customers can benefit from. In return, customers from all nationalities residing in the GCC who wish to own a property in Era View Tower will enjoy excellent interest rates and loan terms from BBK.

Mr. Abdulhussain Ghuloom, Era Projects' CEO, said: "We are delighted to initiate this partnership with BBK which I believe, is a step towards a new era of convenience for our customers where the main goal is to combine our offers at the Era View Tower and the financial solutions provided by the bank. We hope that this partnership marks as a beginning to many more collaborations with the Bank."

Customers who are interested to own a residential property in Era View Tower are welcome to apply for a mortgage loan with BBK.

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About BBK

BBK has been the pioneer in Commercial Banking for 47 years in the Kingdom of Bahrain. As a revolutionary market leader, BBK has built a name and reputation which is respected locally as well as internationally. To maintain this reputation, BBK has been at the forefront, incorporating the latest technologies to provide the finest services. One example of which is the e-banking solutions offered by BBK, which provide new generation services through its user friendly award winning website www.bbkonline.com, along with the telebanking, cash depository machines and automated teller machines services. BBK is proud to be honored for its Corporate Governance by the “Hawkamah” Institute for the 4th consecutive year. This award has become a prestigious, competitive and highly coveted bank award that highlights the industry’s strong commitment to good corporate governance. Aside from many industry related awards, BBK is ISO 27001 & ISO 22301 certified for its Information Security Management System (ISMS) and Business Continuity Management System (BCMS).